

Saint Stephen School

214 Reed Street
Oil City, Pennsylvania 16301

TUITION RATES 2009-10 SCHOOL YEAR

<u>Contributing Parishioner Rate:</u>	<u>2009-10</u>
Grades K-8 One Child	\$2280.00
Second Child	\$1835.00
Third Child	\$1680.00

<u>Non-contributing Parishioner Rate:</u>	
Grades K-8	\$3300.00 per child

This tuition rate reflects an increase of \$150.00 per student for contributing parishioners and a \$240.00 increase for all others. The difference in the increase is due to the assessments paid by contributing parishes

This budget and tuition rate reflect many hours of work with the Finance Committee of the School Board. It is based on producing a budget that is responsible to our families and to the delivery of a quality, faith based curriculum.

The actual cost per student is \$5,338. Tuition covers only a portion of this cost. Assessments to the parishes covers an average of \$1,500. per student and the balance must be made up through fundraising and donations.

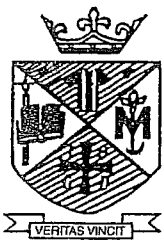
The board is always determined to seek alternative ways to provide income and to ease the financial burden of tuition. We continue to ask families to help themselves through the Scrip Program where your regular purchases make money for your tuition. Supporting the fundraising efforts of the Home/School Association can also help keep tuition costs in line with the cost of living. Please contact the school if you need information on the SCRIP Program.

Our school has adopted the following tuition payment policy for the next school year. Families can pay their tuition bill in one of three ways:

1. Full payment of tuition by July 20th, 2009. This payment will be made directly to the school and will entitle you to a 2% discount off your tuition bill.
2. Two (semester), four (quarterly), or twelve (monthly) automatic payments through the FACTS Payment Plan. Payments will start in July and can be made on the 5th or 20th of the month.
3. Credit Card payments through FACTS.

Any family not choosing option 1 must go on FACTS.

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